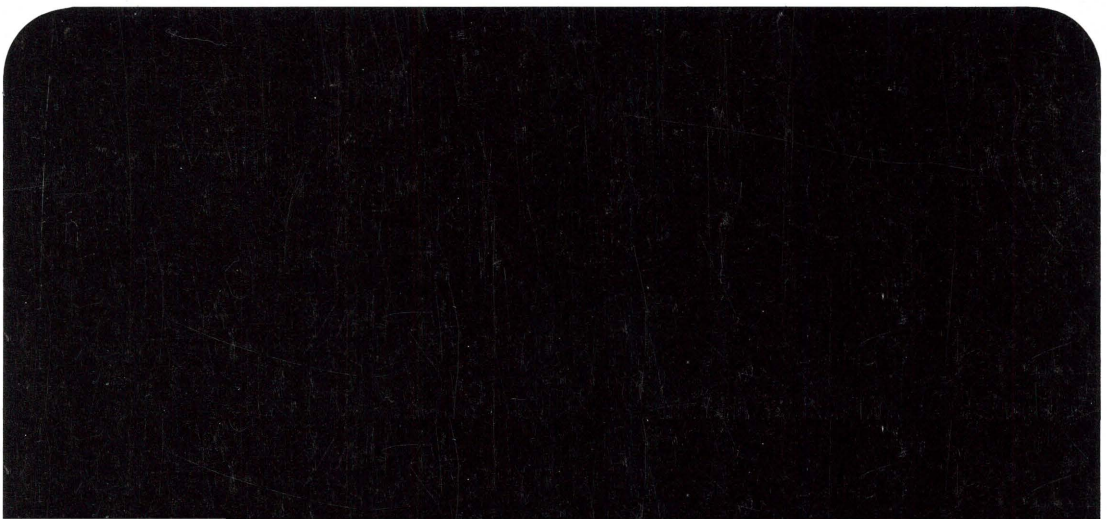


 **Estes homes**

The text "Estes homes" is written in a bold, black, sans-serif font. To the left of the word "Estes" is a stylized logo consisting of a white square with a black border, containing a solid orange circle. This square is flanked by black, stylized, blocky shapes that resemble the letter 'E' or 'H'.

Home Grown . . .

The Estes Co. has been providing quality homes in Arizona since 1946, working in harmony with local, dedicated professionals to create a living environment that has become home for thousands of local families.

In the burgeoning Valley of the Sun, The Estes Co. operated as the Estes Division of Singer Housing Company until January, 1977. Today, the company is locally owned – controlled by Arizonans who strive toward the common goal of satisfying you.

The Estes Co. combines in-depth knowledge of the local homebuilding industry with a responsibility of customer service and product excellence. It is most important to us that your family is happy in an Estes home, after move-in day, and years later.

By offering greater choices of floor plans and exterior designs, The Estes Co. gives you the opportunity to better express your tastes and individuality. When you move into a new Estes home you are backed by the Valley's best builder, and a name that has been long associated with the growth and prosperity of Arizona.

As an Estes homeowner, you are the beneficiary of our history of quality and service to thousands of Arizonans.

