


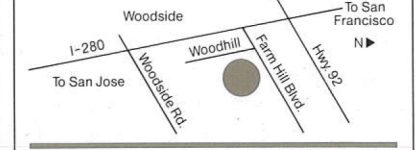


**Looks like a million doesn't it?**

Not even close. Not now. Because during June and July Dividend will consider reasonable offers on any of the six remaining homes at Woodhill Estates.

This extraordinary community, nestled in the hills next to lovely Woodside, offers richly appointed 3 to 5 bedroom homes in a very convenient location. Prices presently start in the \$600's. But Dividend is interested in completing all sales by the end of this summer, so we're asking you, "How much?"

Visit Woodhill soon, and tell us. But tell us soon. The sales office model is open daily from 10:00 AM to 6:00 PM. Or call (415) 361-8331. 



**WOODHILL**  
ESTATES

A project of Dividend Development Corporation, a subsidiary of Dividend Industries, Inc. Dividend Development Corporation reserves the right to alter product or design without notice or obligation. Prices subject to change without notice. © 1986 Dividend Development Corporation. Pictured above: F Plan. Landscaping and features will vary per lot and plan.

H O W M U C H ?



D I V I D E N D

Woodhill Estates Sales Office  
8 Woodhill Drive  
Redwood City, CA 94601  
(415) 361-8331

FIRST CLASS

D I V I D E N D